



17th October 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Dear Sir,

Sub: Disclosure pursuant to Regulation 54(2) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

With reference to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to state that:

The Debenture shall be secured by way of first pari-passu charge in terms of the registered Debenture Trust Deed cum Deed of Mortgage in favour of the Debenture Trustee acting for the benefit of Debenture Holders over the Company's identified immoveable property - Flat No.304 Admeasuring 380 Sq. Ft. Carpet Area (equivalent to 456 sq.ft. Built-up area) inclusive of balconies, situated on the Third Floor of Wing B of Building No.EC-13 known as "Niagara" in Sector 'A', in the residential complex known as "Evershine City", now known as Hudson Co-Operative Housing Society Limited, constructed on the lands bearing Survey Nos.97/2 To 97/6, 105 (Part) of Village : Gokhiware, Survey Nos.100 (Part), 105 (Part) And 157 (Part) Of Village : Manikpur And Survey Nos. 258 And 378 of Village : Achole, all Situated At Taluka : Vasai, District : Palghar.

First pari passu charge by way of hypothecation in favour of the Debenture Trustee acting for the benefit of Debenture Holders in respect of the Company's right, title comprising of:

- i. Receivables;
- ii. other book debts of the Company (except the ones excluded from the definition of the Receivables)
- iii. other current assets of the Company (except the ones excluded from the definition of the Receivables); and
- iv. other long term and current investments (excluding any strategic investments of the Company in the nature of equity shares, preference shares & venture capital units or any receivables therefrom)

In this regard, we have enclosed herewith the Asset Cover Certificate for the Quarter ended September 30, 2023 as submitted by M/s Gokhale & Sathe Co. LLP, Chartered Accountants, format. There is no change in the Asset Cover on Debentures.

Kindly take the above information on the record.

Thanking You,

Yours faithfully,

For **Kotak Infrastructure Debt Fund Ltd**

Veenu Singla
CEO

Kotak Infrastructure Debt Fund Ltd.

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Bandra (East), Mumbai - 400 051
India



KOTAK INFRASTRUCTURE DEBT FUND LIMITED

Annexure I

(Rs. In Lakhs)

Security cover certificate as per Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2023															
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Total C to J	Related to only those items covered by this certificate					Total Value=(K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari-passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, OSRA market value is not applicable)	Market Value for Pari-passu charge Assets	Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, OSRA market value is not applicable)				
		Book Value	Book Value	Yes/ No	Book Value	Book Value	(Refer Note 3)			Relating to Column F					
ASSETS															
Property, Plant and Equipment	Building (Note 1)	-	-	Yes	24.57	-	3.50	-	28.07	-	-	-	-	24.57	24.57
Capital Work-in-Progress		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	1.50	-	1.50	-	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	35.00	-	35.00	-	-	-	-	-	-
Investments	Mutual Fund and Debenture	-	-	Yes	40,929.64	-	-	(32.73)	40,896.91	-	-	-	-	40,929.64	40,929.64
Loans	Receivables under financing activities (Note 2)	-	-	Yes	85,051.11	-	-	(436.87)	84,614.24	-	-	-	-	85,051.11	85,051.11
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Receivables		-	-	Yes	1.16	-	-	(0.00)	1.16	-	-	-	-	1.16	1.16
Cash and Cash Equivalents	Balances with banks in Current account	-	-	Yes	1,711.23	-	-	(0.39)	1,710.84	-	-	-	-	1,711.23	1,711.23
Bank Balances other than Cash and Cash Equivalents	Balance in Fixed Deposit	-	-	Yes	23.83	-	-	(0.01)	23.82	-	-	-	-	23.83	23.83
Others		-	-	No	-	-	963.80	(0.01)	963.79	-	-	-	-	-	-
Total		-	-	-	1,27,741.54	-	1,003.80	(470.01)	1,28,275.33	-	-	-	-	1,27,741.54	1,27,741.54
LIABILITIES															
Debt securities to which this certificate pertains		-	-	Yes	79,094.61	-	-	(127.68)	78,966.93	-	-	-	-	79,094.61	79,094.61
Other debt sharing pari-passu charge with above debt		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Bank		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade payables		-	-	No	-	-	149.49	-	149.49	-	-	-	-	-	-
Lease Liabilities		-	-	No	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	No	-	-	23.04	-	23.04	-	-	-	-	-	-
Others		-	-	No	-	-	145.50	-	145.50	-	-	-	-	-	-
Total		-	-	-	79,094.61	-	318.03	(127.68)	79,284.96	-	-	-	-	79,094.61	79,094.61
Cover on Book Value		-	-	-	1.62	-	-	-	-	-	-	-	-	1.62	1.62
Cover on Market Value		-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

Notes:

- The Market value of the immovable property is as per the book value.
- Receivable under financing activities is part of the non trading book where loans are in the nature of held to maturity and created with a sole objective of collecting principal and interest. Therefore company has considered the book value (before netting off impairment) for this certificate.
- In order to match the value of Assets and Liabilities in Column J with the values in the Ind AS Financial Statements, relevant Ind AS adjustments have been eliminated in Column I (Elimination) and there is no debt amount considered more than once (due to exclusive plus pari-passu charge)

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